

IGC INDUSTRIES LIMITED

(formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Reg. Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No.23, Gangadhar Babu Lane,
Kolkata, West Bengal-700012.

E-mail id: igcfoils@gmail.com

Date: 10.02.2021

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001.

BSE Scrip Code: 539449

Sub: Outcome of the Board meeting held on Wednesday, 10th February, 2020

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that Board of Directors of the Company at its Board Meeting held on Wednesday, 10th February, 2020, 2020 at B1 / G, Utkarsh Co-Op Housing Society, M. A. Road, Andheri West, Mumbai 400 058, has inter-alia amongst others considered and approved the unaudited financial results of the Company for the quarter ended December 31, 2020 and other businesses.

The meeting commenced at 3:30 P.M. and concluded at 04.15 P.M.

This is for your information and record.

Thanking you,
Yours faithfully,

For IGC Industries Limited



Prachi Marwah Rajesh
Managing Director
DIN: 08480611

Place: Mumbai

IGC INDUSTRIES LIMITED
(FORMERLY IGC FOILS LIMITED)
CIN - L51909WB1980PLC032950
PREMISES NO. 23, GANGADHAR BABU LANE, KOLKATA, WEST BENGAL-700012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER 2020

[Rs in Lakhs except Earning/(loss) per share]

Particulars	Standalone					
	Corresponding Nine Months ended 31.12.2020	Corresponding Nine Months ended 31.12.2019	Three Months Ended 31.12.2020	Three Months Ended 30.09.2020	Three Months Ended 31.12.2019	For the Year ended on 31.03.20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	3.51	0.51	2.68	0.83	0.00	2.22
Other operating Income	0.06	0.00	0.05	0.01	0.00	17.25
Total Income (I+II)	3.57	0.51	2.73	0.84	0.00	19.47
Expenses						
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in Trade	3.21	0.00	2.30	0.91	0.00	1.29
c) Changes in Inventory of finished goods, work in progress and stock in trade	0.00	0.35	0.00	0.00	0.00	0.26
d) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
e) Employee benefit expenses	10.95	7.96	5.29	3.78	0.82	12.37
f) Finance costs	0.06	0.15	0.03	0.03	0.00	0.20
g) Depreciation and amortisation expenses	12.69	16.81	4.23	4.23	5.60	16.92
h) Other expenses	16.73	102.59	11.15	4.88	94.19	105.26
Total expenses (IV)	43.64	127.86	23.00	13.82	100.61	136.30
Profit/(loss) before exceptional item and tax (III-IV)	-40.07	-127.35	-20.27	-12.98	-100.61	-116.83
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit(loss) for the period before Tax	-40.07	-127.35	-20.27	-12.98	-100.61	-116.83
Tax expenses						
(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax charge / (benefit)	0.00	0.00	0.00	0.00	0.00	0.00
Total tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(loss) for the period / year (VII-VIII)	-40.07	-127.35	-20.27	-12.98	-100.61	-116.83
Other comprehensive income						
Other comprehensive income not to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period / year (IX+X)	-40.07	-127.35	-20.27	-12.98	-100.61	-116.83
Paid-up equity share capital (face value of Rs. 10/- each)						224.00
Other equity						-30.32
Earning/(loss) per share						
Basic	-1.79	-5.69	-0.90	-0.58	-4.49	-5.22
Diluted	-1.79	-5.69	-0.90	-0.58	-4.49	-5.22

Notes:-

- The above results have been reviewed and approved by the Board of Directors at their respective Meetings held on 10th of February, 2021
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the BSE website and the website of the Company at www.igcfoils@gmail.com

For and on Behalf of IGC Industries Limited

PRACHI MARWAN RAJESH
MANAGING DIRECTOR
DIN: 10848611



Place : Kolkata
Dated: 10.02.2021



Limited Review Report

To,
The Board of Directors
IGC Industries Limited
Mumbai

Sub: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **IGC Industries Limited** (the Company) for the period ended **31st December, 2020** being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dt. July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/FAC/62/2016 dated July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Delhi Office :

S-191-C, f.f.School Block, Manak Plaza, Shakarpur, Delhi - 1100092.
Tel. 91-11-22483114 / 9810962081, Email : Capraveshsharma@gmail.com



PMPK & CO.

Chartered Accountants

MUMBAI OFFICE - FA 23, Lakecity Mall, Kapurbavdi Junction, Ghodbunder Road, Thane (West),
Mumbai - 400 607. Ph. 022-49246433 / 91 9769330633 Email : camanikantv@gmail.com

For P M P K & Co.
Chartered Accountants
FRN: 019681N

Digitally signed
by MANI KANT
VASHISTHA
Date: 2021.02.09
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Manikant Vashistha
Partner (M.no. 075198)
Place: Mumbai
Date : 9Th February, 2021

UDIN - 21075198AAAABZ9219

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