

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Regd. Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No.23, Gangadhar Babu Lane,
Kolkata, West Bengal-700012

Email ID: igcfoils@gmail.com

Date: 10.02.2023

To,
Corp Relation Department
The Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai-400001.

BSE Scrip Code: 539449

Sub: Outcome of the Board meeting held on 10th February, 2023

This is to inform you that the Board of Directors of the Company at its meeting held today, 10th February, 2023, have approved the Unaudited financial results for the quarter ended 31st December, 2022, which was reviewed by the Audit Committee.

Please find enclosed copy of the Unaudited financials result for the quarter ended 31st December, 2022 in terms of regulation 33(3) (a) SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with the audit report.

Meeting commenced at 4 P.M. and concluded at 5 P.M.

For **IGC Industries Limited**



Prachi Rajesh Marwah
Managing Director
DIN: 08480611

IGC INDUSTRIES LIMITED

(FORMERLY IGC FOILS LIMITED)

CIN - L51909WB1980PLC032950

PREMISES NO. 23, GANGADHAR BABU LANE, KOLKATA, WEST BENGAL-700012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER 2022

[Rs in Lakhs except Earning/(loss) per share]

Particulars	Standalone					For the Year ended on 31.03.2022
	Corresponding Nine Months ended 31.12.2022	Corresponding Nine Months ended 31.12.2021	Three Months Ended 31.12.2022	Three Months Ended 30.09.2022	Three Months Ended 31.12.2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I Revenue from Operations	0.10	3.76	0.00	0.10	0.40	3.85
II Other operating Income	0.00	0.06	0.00	0.00	0.04	0.00
III Total Income (I+II)	0.10	3.82	0.00	0.10	0.44	3.85
IV Expenses						
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
a) Purchase of Stock in Trade	0.00	1.92	0.00	0.00	0.15	1.92
c) Changes in inventory of finished goods, work in progress and stock in trade	0.00	0.21	0.00	0.00	0.00	0.06
d) Employee benefit expenses	4.06	5.61	0.00	2.27	2.29	7.41
e) Finance costs	0.10	0.09	0.04	0.06	0.02	0.13
f) Depreciation and amortisation expenses	0.00	0.48	0.00	0.00	0.48	0.80
g) Other expenses	9.85	20.66	4.30	0.97	2.68	28.44
Total expenses (IV)	14.01	28.97	4.34	3.30	5.62	38.76
V Profit/(loss) before exceptional item and tax (III-IV)	-13.91	-25.15	-4.34	-3.20	-5.18	-34.91
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) for the period before Tax	-13.91	-25.15	-4.34	-3.20	-5.18	-34.91
VIII Tax expenses						
(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax charge / (benefit)	0.00	0.00	0.00	0.00	0.00	0.00
Total tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(loss) for the period / year (VII-VIII)	-13.91	-25.15	-4.34	-3.20	-5.18	-34.91
X Other comprehensive income						
Other comprehensive income not to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XI Total comprehensive income for the period / year (IX+X)	-13.91	-25.15	-4.34	-3.20	-5.18	-34.91
Paid-up equity share capital (face value of Rs. 10/- each)	224.00	224.00	224.00	224.00	224.00	224.00
Other equity						
Earning/(loss) per share						
Basic	-0.62	-1.12	-0.19	-0.14	-0.23	-1.56
Diluted	-0.62	-1.12	-0.19	-0.14	-0.23	-1.56

Notes:-

1. The above results have been reviewed and approved by the Board of Directors at their respective Meetings held on 10th of February, 2023

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the BSE website and the website of the Company at www.igcfoils@gmail.com

For and on Behalf of IGC Industries Limited



PRACHI MARWAH RAJESH
MANAGING DIRECTOR
DIN :-08480611

Place : Kolkata
Dated: 10.02.2023



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
IGC Industries Limited
(Formerly known as IGC Foils Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **IGC Industries Limited (Formerly known as IGC Foils Limited) (the "Company")**, for the Quarter & Nine Months Ended 31st December, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

While Conducting Review, Loans and Advances are Subject to Confirmation.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya



Prakash Mandhaniya

Partner

Membership No. 421679

Date: 10.02.2023

Place: Mumbai

UDIN: 23421679BGYAPB8570