

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IGC INDUSTRIES LIMITED (Formerly Known as IGC Foils Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Disha Abhishek Mehta		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / Sell disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sell under consideration, holding of :			
a) Shares carrying voting rights	14,67,025	65.49%	65.49%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	14,67,025	65.49%	65.49%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	-12,08,556	53.95%	53.95%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	-12,08,556	53.95%	53.95%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,58,469	11.54	11.54
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2,58,469	11.54	11.54
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09-05-2024 and 10-05-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2240000 equity shares of Rs. 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2240000 equity shares of Rs. 10/-		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Disha Abhishek Mehta

Place: Mumbai

Date: 10-05-2024