

DISHA ABHISHEK MEHTA

C-901-904, PANCHSHEEL HEIGHTS, MAHAVIR NAGAR, KANDIVALI WEST, MUMBAI-400067

To,

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited, Dalal Street, Fort, Mumbai-400001

Kind Attention: Mr. Rakesh Parekh

Dear Sir,

Sub.: Disclosure under Regulation 29(2) of SEBI Regulation, 2011 (Substantial Acquisition of Shares and Takeover)

Ref.: Name-IGC INDUSTRIES LIMITED (Formerly Known as IGC Foils Limited) and Scrip Code-539449

With reference to the subject matter, enclosed herewith please find the details of Shares sold of IGC INDUSTRIES LIMITED (Formerly Known as IGC Foils Limited) in term of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 on 24th July, 2024.

Kindly take the same on your records and acknowledge the receipt.

Ms. Disha Abhishek Mehta

Authorised Signatory

Date: 25/07/2024

Place: Mumbai

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IGC INDUSTRIES LIMITED (Formerly Known as IGC Foils Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Disha Abhishek Mehta		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / Sell disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sell under consideration, holding of :			
a) Shares carrying voting rights	2,57,469	11.49%	11.49%
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,57,469	11.49%	11.49%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	-35,000	1.56%	1.56%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	-35,000	1.56%	1.56%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,22,469	9.93	9.93
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2,22,469	9.93	9.93
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc):	Open-Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24-07-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2240000 equity shares of Rs. 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2240000 equity shares of Rs. 10/-		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Disha Abhishek Mehta

Place: Mumbai

Date: 24-07-2024