

# RAJESH MUNOT

1201/12<sup>th</sup> Floor, PRAMAN RESIDENCY, V P ROAD ,KAKADWADI OPP  
ARYA SAMAJ, MUMBAI-400004

---

The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Dalal Street, Fort, Mumbai - 400001

Kind Attention: Mr. Rakesh Parekh  
Dear Sir,

**Sub.: Disclosure under Regulation 29 (2) of SEBI Regulation, 2011 (Substantial Acquisition of Shares and Takeover)**

Ref.: Name- IGC INDUSTRIES LIMITED (Formerly Known as IGC Foils Limited) and Scrip Code- 514060

With reference to the subject matter, enclosed herewith please find the details of Shares acquired of IGC INDUSTRIES LIMITED (Formerly Known as IGC Foils Limited) in term of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 on 10<sup>th</sup> May, 2024.

Kindly take the same on your records and acknowledge the receipt.

*Rajesh S. Munot*

**Mr. Rajesh Munot**  
**Authorised Signatory**

**Date: 10/05/2024**  
**Place: Mumbai**

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IGC INDUSTRIES LIMITED (Formerly Known as IGC Foils Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Rajesh Munot		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	0	0	0
b) <del>Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del>			
c) <del>Voting rights (VR) otherwise than by shares</del>			
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
e) Total (a+b+c+d)	0	0	0
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	1,11,776	4.99%	4.99%
b) VRs acquired/sold otherwise than by shares			
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
d) <del>Shares encumbered / invoked/released by the acquirer</del>			
e) Total (a+b+c+/-d)	1,11,776	4.99%	4.99%

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,11,776	4.99%	4.99%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,11,776	4.99%	4.99%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10-05-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2240000 equity shares of Rs. 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2240000 equity shares of Rs. 10/-		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Rajesh S. Munot*

**Mr. Rajesh Munot**  
**Authorised Signatory**

Place: Mumbai

Date: 10-05-2024