

IGC INDUSTRIES LIMITED

(formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Reg. Office: Imax Lohia Square, Office No. 4B, 4thFloor, Premises No.23, Gangadhar Babu Lane,
Kolkata, West Bengal-700012.

E-mail id: igcfoils@gmail.com

Date: 15/09/2020

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001.

BSE Scrip Code: 539449

Sub: Outcome of the Board meeting held on 15th September, 2020

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that Board of Directors of the Company at its Board Meeting held on Tuesday, 15th September, 2020 at B1 / G, Utkarsh Co-Op Housing Society, M. A. Road, Andheri West, Mumbai 400 058, has inter-alia amongst others considered and approved the unaudited financial results of the Company for the quarter ended June 30, 2020 along with Limited Review Report.

The meeting commenced at 03:15 P.M. and concluded at 03.45 P.M.

This is for your information and record.

Thanking you,
Yours faithfully,

For IGC Industries Limited



Prachi Marwah Rajesh
Managing Director
DIN: 08480611

Place: Mumbai

IGC INDUSTRIES LTD

(Formerly known as IGC FOILS LTD)

REGD OFFICE: Imax Lohia Square, Office No 48, 4th Floor, Premises No.23, Gangadhar Babu Lane, Kolkata- 700012, West Bengal

Tel No. 022 28020017/18 | Website: www.igcfoils.com

Email ID: igcfoils@gmail.com, investor,relations@igcfoils.com, support@igcfoils.com

CIN: L51909WB1980PLC032950

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020 Prepared in Compliance with the Indian Accounting Standards (IND AS)

| Sr. No. | PARTICULARS | Quarter Ended | | | Year Ended |
|---------|---|---------------|------------|------------|------------|
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| | | unaudited | unaudited | unaudited | audited |
| | | | | | (in Lakhs) |
| 1 | Income from Operations | - | 1.71 | 0.51 | 2.22 |
| 2 | Other income | - | 17.25 | - | 17.25 |
| 3 | Total Revenue | - | 18.96 | 0.51 | 19.47 |
| | Expenditure | | | | |
| | (a) Cost of materials consumed | | | | |
| | (b) Purchase of Stock in Trade | | | | |
| | (c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade | - | 1.29 | - | 1.29 |
| | (d) Finance cost | - | (0.09) | 0.35 | 0.26 |
| | (e) Employee benefit Expenses | - | 0.20 | - | 0.20 |
| | (f) Depreciation & amortisation Expenses | 1.88 | 4.41 | 0.93 | 12.37 |
| | (g) Other Expenditure | 4.23 | 0.11 | 5.92 | 16.92 |
| 4 | Total Expenses | 0.70 | 2.67 | 0.92 | 105.26 |
| 5 | Profit/(Loss) before Tax and Exceptional items | 6.81 | 8.59 | 8.12 | 136.30 |
| 6 | Exceptional Items | (6.81) | 10.37 | (7.61) | (116.83) |
| 7 | Profit/(Loss) from ordinary activities before tax | (6.81) | 10.37 | (7.61) | (116.83) |
| | Tax Expenses | | | | |
| | (a) Current Tax | | | | |
| | (b) Deferred Tax | | | | |
| | (C) Tax For the earlier Year | - | - | - | - |
| 8 | Net Profit/(Loss) for the period | (6.81) | 10.37 | (7.61) | (116.83) |
| 9 | Other Comprehensive Income/(Loss) | | | | |
| | Fair value changes of the equity instruments through OCI | | | | |
| | Income tax relating to items that will not be re-classified to profit or loss | - | - | - | - |
| | Items that will be re-classified Profit or loss | - | - | - | - |
| | Income tax relating to items that will be re-classified to profit or loss | - | - | - | - |
| 10 | Total Comprehensive Income/(Loss) | (6.81) | 10.37 | (7.61) | (116.83) |
| 11 | Paid-up Equity Share Capital, FV Rs.10/- | 224.00 | 224.00 | 224.00 | 224.00 |
| 12 | Earning Per share (EPS) *Not annualised | | | | |
| | (a) Basic | (0.30) | 0.46 | (0.34) | (5.22) |
| | (b) Diluted | (0.30) | 0.46 | (0.34) | (5.22) |

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15.09.2020
- These results are Reviewed by Statutory Auditor of the Company.
- Segment Reporting under IND AS is not applicable to the Company since the entire operation of the Company relates to single segment.

For and on Behalf of IGC



Prachi Marwah Rajesh
Managig Director
DIN: 08480611

Place - Kolkata
Date - 15-09-2020



Limited Review Report

To,
The Board of Directors
IGC Industries Limited
Mumbai

Sub: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **IGC Industries Limited** (the Company) for the period ended **30th June, 2020** being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dt. July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/FAC/62/2016 dated July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P M P K & Co.**

Chartered Accountants



FRN: 019681N

Manikant Vashistha

Partner (M.no. 075198)

Place: Mumbai

Date : 15th September, 2020

Delhi Office :

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