

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Regd. Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No.23, Gangadhar Babu Lane,
Kolkata, West Bengal-700012

Email ID: igcfoils@gmail.com

Date: 12.08.2021

To,
Corp Relation Department
The Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai-400001.

BSE Scrip Code: 539449

Sub: Outcome of the Board meeting held on 12th August, 2021

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, the 12th August, 2021 at the registered office of the Company have approved the Un-audited financials result for the quarter ended 30th June, 2021 which was reviewed by the Audit Committee.

Please find enclosed copy of the Un-audited financials result for the quarter ended 30th June, 2021 in terms of regulation 33(3) (a) SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with the limited review report.

Meeting commenced at 04.00 P.M. and concluded at 4.30 P.M.

Thanking You.

Yours faithfully,

For IGC Industries Limited



Prachi Rajesh Marwah

Managing Director

DIN: 08480611

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Unaudited Financial Results for Quarter Ended 30th June, 2021

Prepared In Compliance with the Indian Accounting Standards (IND AS)

Scrip Code-539449

(Rs in Lakhs)

Particulars	Standalone			
	Quarter Ended 30.06.2021	Quarter Ended 31.03.2021	Quarter Ended 30.06.20	Year Ended 31.03.21
(Refer notes below)	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
a) Net Sales/ Income from Operations (Net of Excise Duty)	3.09	-0.37	0.00	3.14
b) Other operating Income	0.00	1.24	0.00	1.30
Total Income from Operations (Net)	3.09	0.87	0.00	4.44
2. Expenses				
a) Cost of Materials consumed	0.00	0.00	0.00	0.00
b) Purchase of Stock in Trade	1.61	1.35	0.00	4.56
c) Changes in inventories of finished goods, work in progress and stock in trade	0.04	0.00	0.00	-1.34
d) Employee benefits expense	1.57	1.78	1.88	12.73
e) Depreciation and amortisation expenses	0.00	-12.40	4.23	0.29
f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.82	2.28	0.70	19.01
Total expenses	9.04	-6.98	6.81	35.25
3. Profit(loss) from operations before other income, finance costs and exceptional items	-5.95	7.86	-6.81	-30.81
4. Other Income	0.00	0.00	0.00	0.00
5. Profit(loss) from ordinary activities before finance costs and exceptional items	-5.95	7.86	-6.81	-30.81
6. Finance costs	0.04	0.01	0.00	0.07
7. Profit(loss) from ordinary activities after finance costs but before exceptional items	-5.98	7.85	-6.81	-30.88
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit(loss) from ordinary activities before tax	-5.98	7.85	-6.81	-30.88
10. Tax expense				
11. Net Profit / (Loss) from ordinary activities after tax	-5.98	7.85	-6.81	-30.88
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period	-5.98	7.85	-6.81	-30.88
14. Paid up Equity Share Capital	224.00	224.00	224.00	224.00
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	-61.19
16. Earnings Per Share (before / after extraordinary items) (Rs.10/- each)				
Basic	-0.27	0.35	-0.30	-1.38
Diluted	-0.27	0.35	-0.30	-1.38

Note: 1) The full format of the said unaudited Financial Results are available on the Stock Exchange websites viz www.bseindia.com and company's website igcfoils@gmail.com

2) The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 12th August, 2021. These results are reviewed by the Satutory Auditor of the Company.

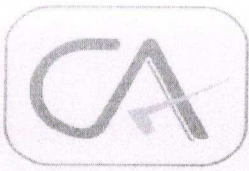
3) Segment Reporting under IND AS is not applicable to the company since the entire operations of the company relates to single segment.

For and On Behalf of the Board of Directors of
IGC Industries Limited



Prachi Marwah
Managing Director
DIN : 08480611

Place: Kolkata
Dated: 12.08.2021



Limited Review Report

To,
The Board of Directors
IGC Industries Limited
Mumbai

Sub: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **IGC Industries Limited** (the Company) for the period ended **30th June, 2021** being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dt. July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/FAC/62/2016 dated July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except the balances of Unsecured loans received and Loans and Advances given which are subject to confirmation by corresponding parties.

Delhi Office :

S-191-C, f.f.School Block, Manak Plaza, Shakarpur, Delhi - 1100092.
Tel. 91-11-22483114 / 9810962081, Email : Capraveshtsharma@gmail.com



PMPK & CO.

Chartered Accountants

MUMBAI OFFICE - FA 23, Lakecity Mall, Kapurbaydi Junction, Ghodbunder Road, Thane (West),
Mumbai - 400 607. Ph. 022-49246433 / 91 9769330633 Email : camanikantv@gmail.com

For P M P K & Co.
Chartered Accountants
FRN: 019681N

Manikant Vashistha
Partner (M.no. 075198)
Place: Mumbai
Date :12th August, 2021

UDIN - 21075198AAAAEA7808

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