

# IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

**CIN: L51909WB1980PLC032950**

Regd. Office: Imax Lohia Square, Office No. 4B, 4<sup>th</sup> Floor, Premises No.23, Gangadhar Babu Lane,  
Kolkata, West Bengal-700012

Email ID: [igcfoils@gmail.com](mailto:igcfoils@gmail.com)

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**Date: 12.08.2022**

To,  
Corp Relation Department  
**The Bombay Stock Exchange Limited**  
P. J. Tower, Dalal Street,  
Mumbai-400001.

**BSE Scrip Code: 539449**

**Sub: Outcome of the Board meeting held on 12<sup>th</sup> August, 2022**

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, 12<sup>th</sup> August, 2022 at the registered office of the Company have approved the Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2022, which was reviewed by the Audit Committee.

Please find enclosed copy of the Unaudited financials result for the quarter ended 30<sup>th</sup> June, 2022 in terms of regulation 33(3) (a) SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with the audit report.

Meeting commenced at 4.30 P.M. and concluded at 5.15 P.M.

Thanking You.  
Yours faithfully,

For **IGC Industries Limited**



**Prachi Rajesh Marwah**  
**Managing Director**  
**DIN: 08480611**

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Email ID: igcfoils@gmail.com

**Unaudited Financial Results for Quarter Ended 30th June, 2022**

Prepared In Compliance with the Indian Accounting Standards (IND AS)

Scrip Code-539449

(Rs in Lakhs)

Particulars	Standalone			
	Quarter Ended 30.06.2022	Quarter Ended 31.03.2022	Quarter Ended 30.06.21	Year Ended 31.03.22
(Refer notes below)	Unaudited	Audited	Unaudited	Audited
<b>1. Income from operations</b>				
a) Net Sales/ Income from Operations (Net of Excise Duty)	0.00	0.09	3.09	3.85
b) Other operating Income	0.00	0.06	0.00	0.00
<b>Total Income from Operations (Net)</b>	<b>0.00</b>	<b>0.15</b>	<b>3.09</b>	<b>3.85</b>
<b>2. Expenses</b>				
a) Cost of Materials consumed	0.00	0.00	0.00	0.00
b) Purchase of Stock in Trade	0.00	0.15	1.61	1.92
c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.04	0.06
d) Employee benefits expense	1.79	1.80	1.57	7.41
e) Depreciation and amortisation expenses	0.00	0.32	0.00	0.80
f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.58	7.78	5.82	28.44
<b>Total expenses</b>	<b>6.37</b>	<b>10.06</b>	<b>9.04</b>	<b>38.63</b>
<b>3. Profit(loss) from operations before other income, finance costs and exceptional items</b>	<b>-6.37</b>	<b>-9.90</b>	<b>-5.95</b>	<b>-34.78</b>
4. Other Income	0.00	0.00	0.00	0.00
<b>5. Profit(loss) from ordinary activities before finance costs and exceptional items</b>	<b>-6.37</b>	<b>-9.90</b>	<b>-5.95</b>	<b>-34.78</b>
6. Finance costs	0.00	-0.04	0.04	0.13
<b>7. Profit(loss) from ordinary activities after finance costs but before exceptional items</b>	<b>-6.37</b>	<b>-9.86</b>	<b>-5.99</b>	<b>-34.91</b>
8. Exceptional items	0.00	0.00	0.00	0.00
<b>9. Profit(loss) from ordinary activities before tax</b>	<b>-6.37</b>	<b>-9.86</b>	<b>-5.99</b>	<b>-34.91</b>
10. Tax expense				
<b>11. Net Profit / (Loss) from ordinary activities after tax</b>	<b>-6.37</b>	<b>-9.86</b>	<b>-5.99</b>	<b>-34.91</b>
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
<b>13. Net Profit/(Loss) for the period</b>	<b>-6.37</b>	<b>-9.86</b>	<b>-5.99</b>	<b>-34.91</b>
14. Paid up Equity Share Capital	224.00	224.00	224.00	224.00
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	-96.10
<b>16. Earnings Per Share (before / after extraordinary items) (Rs.10/- each)</b>				
Basic	-0.28	-0.44	-0.27	-1.56
Diluted	-0.28	-0.44	-0.27	-1.56

Note: 1) The full format of the said unaudited Financial Results are available on the Stock Exchange websites viz www.bseindia.com and company's website igcfoils@gmail.com

2) The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 12th August, 2022. These results are reviewed by the Statutory Auditor of the Company.

3) Segment Reporting under IND AS is not applicable to the company since the entire operations of the company relates to single segment.



For and On Behalf of the Board of Directors of  
IGC Industries Limited

Prachi Marwah  
Managing Director  
DIN : 08480611

Place: Kolkata  
Dated: 12.08.2022



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
IGC Industries Limited  
(Formerly known as IGC Foils Limited)**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **IGC Industries Limited (Formerly known as IGC Foils Limited) (the "Company")**, for the Quarter & Three Month Ended 30<sup>th</sup> June, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**ADV & Associates**  
Chartered Accountants  
FRN: 128045W

*Prakash Mandhaniya*



**Prakash Mandhaniya**  
Partner

Membership No. 421679

Date: 12.08.2022

Place: Mumbai

UDIN: 22421679AOXETZ5792