

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L01100WB1980PLC032950

Regd. Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No.23, Gangadhar Babu Lane,
Kolkata, West Bengal-700012

Email ID: igcfoils@gmail.com

Date: 14.08.2023

To,
Corp Relation Department
The Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai-400001.

BSE Scrip Code: 539449

Sub: Revised Outcome of the Board meeting held on 14th August, 2023

In corrigendum to the Outcome of Board Meeting filed on 14th August, 2023, please find below the Unaudited financial results for the quarter ended 30th June, 2023, which was reviewed by the Audit Committee. Request you to please ignore the previous outcome.

Please find enclosed copy of the Unaudited financials result for the quarter ended 30th June, 2023 in terms of regulation 33(3) (a) SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with the Limited Review Report.

Meeting commenced at 6.10 P.M. and concluded at 7.30 P.M.

For **IGC Industries Limited**



Prachi Rajesh Marwah
Managing Director
DIN: 08480611

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Reg. Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No.23,Gangadhar Babu Lane,
Kolkata, West Bengal-700012.

Email ID: igcfoils@gmail.com

Unaudited Financial Results for Quarter Ended 30th June, 2023
Prepared In Compliance with the Indian Accounting Standards (IND AS)

Scrip Code-539449

(Rs in Lakhs)

Particulars	Standalone			
	Quarter Ended 30.06.2023	Quarter Ended 31.03.2023	Quarter Ended 30.06.2022	Year Ended 31.03.2023
(Refer notes below)	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
a) Net Sales/ Income from Operations (Net of Excise Duty)	0.00	0.00	0.00	0.10
b) Other operating Income	0.00	0.00	0.00	0.00
Total Income from Operations (Net)	0.00	0.00	0.00	0.10
2. Expenses				
a) Cost of Materials consumed	0.00	0.00	0.00	0.00
b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00
d) Employee benefits expense	0.00	3.01	1.79	7.07
e) Depreciation and amortisation expenses	0.10	0.54	0.00	0.54
f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.53	1.20	4.58	11.05
Total expenses	4.63	4.76	6.37	18.66
3. Profit(loss) from operations before other income, finance costs and exceptional items	(4.63)	(4.76)	(6.37)	(18.56)
4. Other Income	-	-	-	-
5. Profit(loss) from ordinary activities before finance costs and exceptional items	(4.63)	(4.76)	(6.37)	(18.56)
6. Finance costs	-	0.01	-	0.11
7. Profit(loss) from ordinary activities after finance costs but before exceptional items	(4.63)	(4.76)	(6.37)	(18.67)
8. Exceptional items	-	-	-	-
9. Profit(loss) from ordinary activities before tax	(4.63)	(4.76)	(6.37)	(18.67)
10. Tax expense	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax	(4.63)	(4.76)	(6.37)	(18.67)
12. Extraordinary items (net of tax expense)	-	(0.79)	-	(0.79)
13. Net Profit/(Loss) for the period	(4.63)	(3.97)	(6.37)	(17.88)
14. Paid up Equity Share Capital	224.00	224.00	224.00	224.00
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-
16. Earnings Per Share (before / after extraordinary items) (Rs.10/- each)				
Basic	(0.21)	(0.21)	(0.28)	(0.83)
Diluted	(0.21)	(0.21)	(0.28)	(0.83)

Note:

- 1) The full format of the said unaudited Financial Results are available on the Stock Exchange websites viz www.bseindia.com and company's website igcfoils@gmail.com
- 2) The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 14th August, 2023. These results are reviewed by the Statutory Auditor of the Company.
- 3) Segment Reporting under IND AS is not applicable to the company since the entire operations of the company relates to single segment.

For and On Behalf of the Board of Directors of
IGC Industries Limited


Jayalal Rajaram Pathak
Director

DIN : 08720265



Place: Kolkata
Dated: 14.08.2023



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
IGC Industries Limited
(Formerly known as IGC Foils Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of **IGC Industries Limited (Formerly known as IGC Foils Limited) (the "Company")**, for the **Quarter & Three Month Ended 30th June, 2023** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

While Conducting Review, Sundry Debtors, Sundry Creditors and Loans and Advances are Subject to Management Confirmation.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya



Prakash Mandhaniya
Partner
Membership No. 421679
Date: 14.08.2023
Place: Mumbai
UDIN: 23421679BGYARA7880