

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Reg. Office: Imax Lohia Square, Office No. 4B, 4thFloor, Premises No.23, Gangadhar Babu Lane,
Kolkata, West Bengal-700012.

E-mail id: igcfoils@gmail.com

Date: 22-06-2021

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001.

BSE Scrip Code: 539449

**Sub: Revised submission of financial Statement for the quarter and year ended 31st
March ,2021 As per the discrepancies received from exchange**

Dear Sir,

This is to inform you that BSE had vide its email dated June 15, 2021 brought to our notice discrepancy in our submission dated June 7, 2021. Therefore, Company is hereby resubmitting the audited Financial Result for the quarter and year ended Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

We request you to kindly take note of the above in your record.

Thanking you.
Yours faithfully,

For IGC Industries Limited



Prachi Marwah Rajesh
Managing Director
DIN: 08480611

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E-mail id: igcfoils@gmail.com

Date: 07-06-2021

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001.

BSE Scrip Code: 539449

Sub: Outcome of the Board meeting held on 7th June, 2021

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that Board of Directors of the Company at its Board Meeting held today i.e. Monday, 7th June, 2021 at B1 / G, Utkarsh Co-Op Housing Society, M. A. Road, Andheri West, Mumbai 400 058, has inter-alia amongst others considered and approved the audited Financial Results of the Company for the quarter and year ended March 31, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing the following:

1. Statement of Audited Financial Results for the quarter and financial year ended March 31, 2021;
2. Auditors' Report on the Audited Financial Result;
3. Declaration (For Audit Report with Unmodified Opinion) pursuant to Regulation 33(3)(d) as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

The meeting commenced at 03.30 P.M. and concluded at 04.15 P.M.

This is for your information and record.

Thanking you.

Yours faithfully,

For IGC Industries Limited



Prachi Marwah Rajesh
Managing Director
DIN: 08480611

IGC INDUSTRIES LTD
(Formerly known as IGC FOILS LTD)

CIN: L51909WB1980PLC032950

REGD OFFICE: Imax Lohia Square, Office No 48, 4th Floor, Premises No.23, Gangadhar Babu Lane, Kolkata- 700012, West Bengal

Tel No. 022 28020017/18 | Website: www.igcfoils.com

Email ID: igcfoils@gmail.com, investor,relations@igcfoils.com, support@igcfoils.com

Audited Financial Results for Quarter and Year Ended 31st March,2021

Prepared In Compliance with the Indian Accounting Standards (IND AS)

Scrip Code-539449

Rs in Lakhs

Particulars	Standalone				
	Quarter Ended 31.03.2021	Quarter Ended 31.12.2020	Quarter Ended 31.03.2020	Year ended on 31.03.21	Year ended on 31.03.20
(Refer notes below)	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
a) Net Sales/ Income from Operations (Net of Excise Duty)	-0.37	2.68	1.71	3.14	2.22
b) Other operating Income	1.24	0.05	17.25	1.30	17.25
Total Income from Operations (Net)	0.87	2.73	18.96	4.44	19.47
2. Expenses					
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in Trade	1.35	2.30	1.29	4.56	1.29
c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	-0.09	-1.34	0.26
d) Employee benefits expense	1.78	5.29	4.41	12.73	12.37
e) Depreciation and amortisation expenses	-12.40	4.23	0.03	0.29	16.84
f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.28	11.15	2.75	19.01	105.34
Total expenses	-6.98	22.97	8.39	35.25	136.10
3. Profit(loss) from operations before other income, finance costs and exceptional items	7.86	-20.24	10.57	-30.81	-116.63
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit(loss) from ordinary activities before finance costs and exceptional items	7.86	-20.24	10.57	-30.81	-116.63
6. Finance costs	0.01	0.03	0.19	0.07	0.19
7. Profit(loss) from ordinary activities after finance costs but before exceptional items	7.85	-20.27	10.37	-30.88	-116.83
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit(loss) from ordinary activities before tax	7.85	-20.27	10.37	-30.88	-116.83
10. Tax expense	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from ordinary activities after tax	7.85	-20.27	10.37	-30.88	-116.83
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period	7.85	-20.27	10.37	-30.88	-116.83
14. Paid up Equity Share Capital	224.00	224.00	224.00	224.00	224.00
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	-61.19	-30.32
16. Earnings Per Share (before / after extraordinary items) (Rs.10/- each)					
Basic	0.35	-0.90	0.46	-1.38	-5.22
Diluted	0.35	-0.90	0.46	-1.38	-5.22

Note: The above is an extract of the detailed Audited Financial Results for quarter ended on 31st March, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the said unaudited Financial Results are available on the Stock Exchange websites viz www.bseindia.com and company's website www.igcfoils@gmail.com

The above results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 07th June, 2021. The statutory Auditors have carried out an audit of the above results.

Previous year / quarter figures have been regrouped / recasted where ever necessary. Q4 figure are balancing figures between Annual Figures and Previously reported results.

For and On Behalf of the Board of Directors of
IGC Industries Limited



PRACHI MARWAH
MANAGING DIRECTOR
DIN :-08480611

Place: Mumbai
Dated: 07.06.2021

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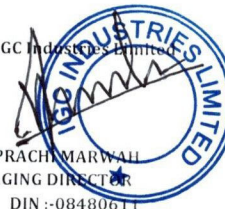
CIN: L51909WB1980PLC032950

(Rs in Lakhs)

Statement of Assests and Liabilities as at 31ST MARCH, 2021

Sr. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
I.	ASSETS		
1)	Non-current assets		
(a)	Property, Plant and Equipment	518.34	502.61
(b)	Capital work-in-progress		
(c)	Investment Property		
(d)	Goodwill		
(e)	Other Intangible Assets		
(f)	Intangible assets under development		
(g)	Biological Assets other than bearer plants		
(h)	Financial Assets		
	(i) Investments	18.88	18.88
	(ii) Trade Receivables		
	(iii) Loans		
	(iv) Others (to be specified)		
(i)	Deffered Tax Assets (net)		
(j)	Other Non Current Assets		
	Total non-current assets	537.21	521.49
2)	Current assets		
(a)	Inventories	55.77	54.43
(b)	Financial Assets		
	(i) Investments		
	(ii) Trade receivables	0.14	
	(iii) Cash and cash equivalents	0.66	4.67
	(iv) Bank Balances other than (iii) above		
	(iv) Loans	19.70	598.44
	(v) Others (to be specified)		
(c)	Current Tax Assets (net)		
(d)	Other current assets	959.13	1,004.55
	Total current assets	1,035.41	1,662.10
	TOTAL ASSETS	1,572.62	2,183.59
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	224.00	224.00
(b)	Other equity (Reserve & Surplus)	(61.19)	(30.32)
	Equity attributable to shareholders of the Company		
(a)	Non-controlling interests		
	Total Equity	162.81	193.68
	Liabilities		
1)	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Long-term borrowings		
	(ii) Trade Payables		
	(iii) Other financial liabilities		
(b)	Provisions		
(c)	Deferred Tax Liabilities (net)	2.13	2.13
(d)	Other Non Current Liabilities		
	Total Non-current liabilities	2.13	2.13
2)	Current liabilities		
(a)	Financial Liabilities		
	(i) Short-term borrowings		979.50
	(ii) Trade Payables	18.43	2.35
	(iii) Other financial liabilities	1,380.70	996.70
(b)	Other Current Liabilities (net)		
(c)	Provisions	8.55	9.22
(d)	Current Tax Liability (net)		
	Total current liabilities	1,407.68	1,987.77
	TOTAL EQUITY AND LIABILITIES	1,572.62	2,183.59

For and on Behalf of IGC Industries Limited



PRACHI MARWAH
MANAGING DIRECTOR
DIN :- 08480611

Place: Mumbai
Date: 07-06-2021

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Cash Flow Statement for the Year Ended 31st March, 2021

Particulars	For the Year Ended 31st March, 2021		For the Year Ended 31st March, 2020	
	Rs	Rs	Rs	Rs
A. Cash flow from operating activities				
Net Profit / (Loss) before tax		(30.88)		(116.83)
Add Extraordinary items		-		-
Exceptional items		-		-
		(30.88)		(116.83)
<i>Adjustments for:</i>				
Depreciation and amortisation	0.29		16.84	
Finance costs	0.07		0.19	
Interest income			-	
Interest on IT Refund			-	
Dividend income			-	
Net (gain) / loss on sale of Assets			95.34	
Fixed Assets Written off			-	
Bad Debts Written off			-	
Rental income from operating leases			-	
Deferred Tax Liabilities			-	
Liabilities / provisions no longer required written back			-	
Discounts Received			-	
Net unrealised exchange (gain) / loss			-	
Operating profit / (loss) before working capital changes		0.35		112.38
<i>Changes in working capital:</i>		(30.52)		(4.45)
<i>Adjustments for (increase) / decrease in operating assets:</i>				
<i>Investments</i>				
Inventories	(1.34)		0.26	
Trade receivables	(0.14)		0.05	
Short-term loans and advances	578.74		3,253.12	
Long-term loans and advances			-	
Other Financial Assets			-	
Other current assets	45.43		(102.34)	
Other non-current assets			-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	16.08		(49.37)	
Borrowings			-	
Other Financial liabilities			-	
Other current liabilities	384.00		152.82	
Short-term provisions	(0.67)		8.52	
Long-term provisions			-	
		1,022.09		3,263.05
Cash flow from extraordinary items		991.56		3,258.60
Cash generated from operations		991.56		3,258.60
Net income tax (paid) / refunds				-
OCI				-
Net cash flow from / (used in) operating activities (A)		991.56		3,258.60
B. Cash flow from investing activities				
Capital Work in Progress	(15.76)			
Capital expenditure on fixed assets, including capital advances				
Proceeds from sale of fixed assets			50.00	
Movement in long-term Investments			(2.32)	
Interest received			-	
Purchase of Land & Bldg. & plant & Machinery at Valsad			(502.10)	
Purchase of Mobile Phone	(0.25)			
Dividend received			-	
Rental income from operating leases			-	
Net cash flow from / (used in) investing activities (B)		(16.01)		(454.42)
Net income tax (paid) / refunds				
C. Cash flow from financing activities				
Inter Corporate Deposits				
Movement in Borrowing	(979.50)		(2,802.91)	
Finance cost	(0.07)		(0.19)	
Net cash flow from / (used in) financing activities (C)		(979.57)		(2,803.10)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(4.02)		1.09
Cash and cash equivalents at the beginning of the year		4.68		3.58
Cash and cash equivalents at the end of the year (Refer Note 4c)		0.67		4.68

For & on behalf of IGC Industries Limited



PRACHI MARWAH
MANAGING DIRECTOR
DIN :- 08480617

Place: Mumbai
Date: 07-06-2021



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS,
IGC INDUSTRIES LIMITED

We have audited the quarterly financial results of IGC INDUSTRIES LIMITED for the Quarter Ended 31st March, 2021 and the year to date results for the period 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and**
- ii. Give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April,2020 to 31st March,2021**

For P M P K & Co.

Chartered Accountants

ICAI FRN. 019681N

MANI KANT VASHISTHA
Digitally signed by MANI KANT VASHISTHA
Date: 2021.06.07 13:11:42 +05'30'
Adobe Acrobat Reader
version: 2021.001.20155

Manikant Vashistha

Partner

Membership No. 075198

Place: Mumbai

Date: - 07-06-2021

UDIN: 21075198AAAADJ5999

IGC INDUSTRIES LIMITED

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Kolkata, West Bengal-700012.

E-mail id: igcfoils@gmail.com

Date: 07-06-2021

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai: 400001.

BSE Scrip Code: 531196

Sub: Declaration of Unmodified Opinion in the Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016

Dear Sir/ Madam,

In Compliance with Regulation 33(3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide circular no. CIR/CFD/ CMD/56/2016 dated May 27, 2016, we hereby declare that Audit Reports issued by M/s. PMPK & Associates, Chartered Accountants, Statutory Auditors of the Company, on the Annual Audited Financial Results for the year ending March 31, 2021 contains unmodified opinion.

Thanking you.

Yours faithfully,
For IGC Industries Limited



Prachi Marwah Rajesh
Managing Director
DIN: 08480611